

**For filings with the FSA include the annex  
For filings with issuer exclude the annex**

**TR-1: Notifications of Major Interests in Shares**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Cove Energy plc
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<b>2. Reason for notification (yes/no)</b>	
An acquisition or disposal of voting rights	<b>No</b>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<b>No</b>
An event changing the breakdown of voting rights	<b>No</b>
Other (please specify): <u>Change in shareholder's percentage of voting rights as a result of new issuance of 210,000,000 shares on the 06.10.09 by the company.</u>	<b>Yes</b>

<b>3. Full name of person(s) subject to notification obligation:</b>	Quantic Ltd.
<b>4. Full name of shareholder(s) (if different from 3):</b>	
<b>5. Date of transaction (and date on which the threshold is crossed or reached if different):</b>	<b>06/10/2009</b> (date of issuance of shares by the Issuer)
<b>6. Date on which issuer notified:</b>	<b>15/10/2009</b>
<b>7. Threshold(s) that is/are crossed or reached:</b>	<b>Below 3%</b>

<b>8: Notified Details</b>							
<b>A: Voting rights attached to shares</b>							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction (After the new issuance of shares – 210m shares)				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
	3,000,000	3,000,000	3,000,000	3,000,000		1.12%	

<b>B: Financial Instruments</b>				
<b>Resulting situation after the triggering transaction</b>				
<b>Type of financial instrument</b>	<b>Expiration date</b>	<b>Exercise/ conversion period/date</b>	<b>No. of voting rights that may be acquired (if the instrument exercised/converted)</b>	<b>Percentage of voting rights</b>

<b>Total (A+B)</b>	
<b>Number of voting rights</b>	<b>Percentage of voting rights</b>
3,000,000	1.12%

<b>9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:</b>

<b>Proxy Voting:</b>	
<b>10. Name of proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14 Contact name:</b>	Sarah Burke
<b>15. Contact telephone number:</b>	00 353 1 6333854

*For notes on how to complete form TR-1 please see the FSA website.*