

26 October 2009

Cove Energy plc

Commencement of Drilling - Onshore Mozambique

Cove Energy plc (AIM: COV), the AIM quoted upstream oil and gas company has been informed by Artumas Group Inc. ("Artumas") that drilling operations have commenced on the Mecupa-1 well in the Onshore Rovuma Block ("Rovuma Onshore Area") in northern Mozambique. The operator of the Rovuma Onshore Area is Anadarko Petroleum Corporation. .

Cove has a conditional farm in agreement with Artumas to acquire a 10% participating interest in the Exploration and Production Concession Contract covering the Rovuma Onshore Area.

Cove also has a conditional agreement with Artumas to acquire an 8.5% participating interest in Area 1 Rovuma Offshore Mozambique Block. In respect of this block, Artumas has informed the Company that the Belford Dolphin deep water drill ship is scheduled to arrive in Mozambique in late November 2009 and that drilling of the first of four deep water wells in the Rovuma Offshore Block is expected to commence in December 2009.

The Mozambican Rovuma Blocks lie immediately to the south of Mnazi Bay Concession in Tanzania where Cove have also agreed a conditional agreement with Artumas to farm into the Mnazi Bay Production Sharing Contract which contain the Mnazi Bay and Msimbati gas fields,

Commenting, John Craven, CEO of Cove Energy, said:

"We are very pleased to announce the commencement of drilling operations on the onshore block, which is the first of a five well programme, one onshore and four offshore, scheduled for the Rovuma blocks in 2009 and 2010"

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