

18 March 2004

LAPP PLATS PLC (“LAPP PLATS” OR THE “COMPANY”)

APPOINTMENT OF PGM SPECIALIST TO HEAD EXPLORATION

Lapp Plats plc, the OFEX listed resource company focused on nickel (Ni) and platinum group metal (PGM) exploration in Scandinavia, has appointed Dr. Tim Fletcher as Exploration Manager. Dr Fletcher, aged 43, is a highly experienced economic geologist with 18 years in the exploration and mining business specifically in platinum, nickel, copper and gold.

He has worked for major mining companies such as MIM, Homestake and Magma Copper and has extensive experience in gold and base metal exploration in Argentina, Bolivia, Chile and the United Kingdom. He is a Chartered Engineer, a member of the Institute of Mining, Materials and Metallurgy and the Society of Economic Geologists.

Dr. Fletcher, who will be based at Minmet plc’s (“MinMet”) Björkdal gold mine near Skelleftea in Northern Sweden, received his PhD from Aberdeen University where his thesis was entitled “Geology, geochemistry and Ni-Cu-PGE sulphide mineralization of mafic-ultramafic intrusions in north-east Scotland.”

Lapp Plats Director David J. Hall said: “Tim brings with him a wealth of experience, specifically in Ni and PGM and exploring in drift terrain, which is essential for Lapp Plats and successful exploration. Tim has already commenced detailed geological reviews of the areas highlighted by the MinMet geochemical database with a view to identifying quality targets for staking and subsequent exploration”.

Lapp Plats commenced trading on OFEX on March 2, 2004 having raised £400,000 through a private placing. It has exclusive ongoing access to nickel and platinum prospects generated from MinMet's proprietary Geochemical Database of Sweden and Finland. MinMet holds approximately 58% of Lapp Plats. MinMet is a gold mining and exploration company listed on the Exploration Securities Market of the Irish stock exchange and its shares are traded in London and Dublin.

The directors of Lapp Plats plc accept responsibility for the content of this announcement.

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