

Lapp Plats PLC
10 February 2004

Lapp Plats plc ('Lapp Plats' or the 'Company')

APPLICATION FOR ADMISSION TO OFEX

Lapp Plats is pleased to announce that on 10th February 2004 it applied for admission of its entire ordinary share capital to trading on the OFEX market in London.

Lapp Plats is a newly formed public limited company operating in the resource sector and its primary activity is mineral exploration, initially for platinum and nickel in Sweden, Norway and Finland.

The Company is being promoted by its principal shareholder Minmet plc ('MinMet') (www.minmet.ie), a gold mining and exploration company listed on the Exploration Securities Market of the Irish stock exchange. MinMet's ordinary shares are traded in London and Dublin. MinMet holds approximately 58% of the Company's issued share capital after a recent successful private placement of 5,333,333 new ordinary shares by the Company, which raised £400,000.

The Company has acquired exclusive ongoing access to nickel and platinum prospects generated from MinMet's proprietary Geochemical Database which has been used to identify a number of highly prospective mineralised targets for staking by the Company. The Company will have an initial base at MinMet's Bjorkdal gold mine near Skelleftea in Northern Sweden.

Davy Corporate Finance has been appointed as Corporate Adviser to the Company and the Company's sector classification will be Mining.

It is expected that trading in the Companies ordinary shares will begin on 1st March 2004.

The Directors of the Company accept responsibility for this announcement.

For further information contact:

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