

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Cove Energy Plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	<i>Blakeney LLP</i>	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	<i>Blakeney LLP as investment advisor manager of the funds listed in Appendix 1.</i>	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	<i>11th August 2011</i>	
6. Date on which issuer notified:	<i>12th August 2011</i>	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	<i> Holding has gone below 4%</i>	

8. Notified details:**A: Voting rights attached to shares** ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB0034353531	20,146,649	0	18,146,649	0		0	3.70%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
18,146,649	3.70%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

10. Name of the proxy holder:	<i>Blakeney LLP</i>
11. Number of voting rights proxy holder will cease to hold:	<i>Not applicable</i>
12. Date on which proxy holder will cease to hold voting rights:	<i>Not applicable</i>

13. Additional information:	
14. Contact name:	<i>Lauren Burns</i>
15. Contact telephone number:	<i>020 7352 4117</i>

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	<i>Blakeney LLP</i>
Contact address (registered office for legal entities)	<i>29 Chelsea Wharf, Lots Road, London SW10 0QJ</i>
Phone number & email	<i>020 7352 4117</i>
Other useful information (at least legal representative for legal persons)	<i>Emma Ingram, Managing Member</i>

B: Identity of the notifier, if applicable	
Full name	<i>Not applicable</i>
Contact address	<i>Not applicable</i>
Phone number & email	<i>Not applicable</i>
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	<i>Not applicable</i>

C: Additional information

For notes on how to complete form TR-1 please see the FSA website.