

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Cove Energy Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights/	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	JPMorgan Asset Management Holdings Inc.
4. Full name of shareholder(s) (if different from 3.): ^{iv}	JPMorgan Asset Management (UK) Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	27 January 2011
6. Date on which issuer notified:	31 January 2011
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	10% upwards

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB0034353531	48,776,820	48,776,820			49,193.550		10.02%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
49,193.550	10.02%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Total disclosable holding for JPMorgan Asset Management Holdings Inc : 49,193.550 (10.02%)

JPMorgan Asset Management (UK) Limited: 49,193.550 (10.02%)

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	Michael Kirwan
15. Contact telephone number:	020 7325 1413

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	JPMorgan Asset Management Holdings Inc.
Contact address (registered office for legal entities)	245 Park Avenue, New York, NY10167
Phone number & email	001 212 648 2355
Other useful information (at least legal representative for legal persons)	N/A

B: Identity of the notifier, if applicable	
Full name	Michael Kirwan
Contact address	JPMorgan Chase, 13th Floor, 125 London Wall, London, EC2Y 5AJ
Phone number & email	020 7325 1413 Michael.d.kirwan@jpmorgan.com
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	N/A

C: Additional information
N/A

For notes on how to complete form TR-1 please see the FSA website.