

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. It contains the resolutions to be voted on at a general meeting of Cove Energy Plc to be held on 22 November 2010 (the “General Meeting”). If you are in any doubt about the contents of this document or the action you should take you should consult an independent adviser authorised under the Financial Services and Markets Act 2000 immediately.

If you have sold or otherwise transferred all of your Ordinary Shares of 1 pence each (“Ordinary Shares”) in Cove Energy Plc (the “Company”) for use in relation to the General Meeting, please send this document, together with the accompanying form of proxy (the “Form of Proxy”), to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or otherwise transferred some of your Ordinary Shares in the Company, you should consult with the stockbroker, bank or other agent through whom the sale or transfer was effected.

The Directors, whose names appear on page 6 of this document, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

COVE ENERGY PLC

(Incorporated and registered in England and Wales with registered no.4994974)

Placing of 144,736,843 new Ordinary Shares at a price of 76 pence per new Ordinary Share to raise an aggregate of £110,000,000

Notice of General Meeting

Authorities to issue securities

Your attention is drawn to the letter from the Chairman of the Company which is set out in this document and which recommends you vote in favour of the resolutions to be proposed at the General Meeting referred to below.

Cenkos Securities plc, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively as nominated adviser, broker and placing agent to the Company. The responsibilities of Cenkos Securities plc as the Company’s nominated adviser and broker under the AIM Rules for Nominated Advisers are owed solely to the London Stock Exchange plc and are not owed to the Company or to any Director, shareholder or any other person, in respect of his decision to acquire shares in the Company in reliance on any part of this document, or otherwise. Cenkos Securities plc is not making any representation or warranty, express or implied, as to the contents of this document. Cenkos Securities plc will not be offering advice and will not be responsible for providing customer protections to recipients of this document in respect of the Placing or any acquisition of Ordinary Shares in the Company.

The notice of General Meeting to be held at 12.00 noon on 22 November 2010 at the offices of Lawrence Graham LLP, 4 More London Riverside, London SE1 2AU, is set out at the end of this document. The accompanying Form of Proxy for use in connection with the General Meeting should be completed by the holders of Ordinary Shares (the “Shareholders”) and returned as soon as possible but, in any event, so as to be received by the Company’s registrars, Computershare Investor Services (Ireland) Limited, PO Box 954, Dublin 18, Ireland by no later than 12.00 noon on 18 November 2010. Completion and return of a Form of Proxy will not preclude Shareholders from attending and voting at the General Meeting should they so wish.

This document does not constitute or form part of any offer or invitation to purchase, subscribe for or sell any shares or other securities in the Company nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with any contract therefor.

The distribution of this document in jurisdictions other than the United Kingdom may be restricted by law and therefore persons into whose possession this document and/or the accompanying Form of Proxy comes should inform themselves about and observe such restrictions. Any failure to comply with such restrictions may constitute a violation of the securities laws of any such jurisdiction.

In accordance with the AIM Rules for Companies, this document is available to Shareholders on the Company’s website, www.cove-energy.com free of charge.

FORWARD-LOOKING STATEMENTS

This document includes “forward-looking statements” which include all statements other than statements of historical facts, including, without limitation, those regarding the Company’s financial position, business strategy, plans and objectives of management for future operations, or any statements preceded by, followed by or that include the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or similar expressions or negatives thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company will operate in the future. These forward-looking statements speak only as at the date of this document. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based unless required to do so by applicable law or the AIM Rules for Companies.

PLACING STATISTICS

Placing Price	76 pence
Number of existing Ordinary Shares	346,063,457
Number of Placing Shares being placed on behalf of the Company	144,736,843
Estimated proceeds receivable by the Company, excluding expenses	£110,000,000
Number of Ordinary Shares in issue following Admission	490,800,300
Number of Placing Shares as a percentage of the enlarged issued ordinary share capital following Admission	29.5%

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Latest time and date for receipt of Forms of Proxy	12.00 noon on 18 November 2010
General Meeting	12.00 noon on 22 November 2010
Admission and dealings in the Placing Shares expected to commence	23 November 2010
Expected date for CREST stock accounts to be credited for Placing Shares in uncertificated form	23 November 2010
Posting of share certificates for Placing Shares	by 30 November 2010

DEFINITIONS

The following definitions apply throughout this document, unless the context requires otherwise.

“2006 Act”	the Companies Act 2006
“Admission”	admission of the Placing Shares to AIM
“AIM”	the market of that name operated by London Stock Exchange plc
“AIM Rules”	the AIM Rules for Companies, which sets out the rules and responsibilities for companies listed on AIM, as amended from time to time
“Anadarko”	means Anadarko Petroleum Corporation, a company registered in Delaware with its principal offices at 1210 Lake Robbins Drive, The Woodlands, TX, 77380-1046 and its subsidiaries and affiliates
“Board” or “Directors”	the board of directors of the Company
“Cenkos”	Cenkos Securities plc a public limited company incorporated in England & Wales under company number 05210733 with its registered office at 6.7.8 Tokenhouse Yard, London EC2R 7AS
“Company”	Cove Energy plc, a public limited company incorporated in England & Wales under company number 04994974 with its registered office at 4 More London Riverside, London SE1 2AU
“CREST”	the computer-based system established under the Regulations which enables title to units of relevant securities (as defined in the Regulations) to be evidenced and transferred without a written instrument and in respect of which Euroclear UK & Ireland Limited is the Operator (as defined in the Regulations)
“DEPCO”	Dynamic Energy Exploration & Petroleum Corporation a corporation organised and existing under the laws of the British Virgin Islands with its registered office at Suite 150, One Briar Lake Plaza, 2000 West Sam Houston Parkway, Texas, 77042
“Form of Proxy”	the accompanying form of proxy for use by Shareholders in relation to the General Meeting
“General Meeting”	the general meeting of the Company convened for 12.00 noon on 22 November 2010 by the Notice of General Meeting
“Interim Report”	the Company’s report in respect of its results for the six month period ended 30 June 2010 as sent to shareholders on 24 September 2010
“Kenya Offshore”	the circa 30,000 km ² deepwater blocks L5, L7, L11a, L11b and L12 offshore, Kenya
“Mozambique Rovuma Offshore Area 1”	the circa 10,000 km ² Rovuma basin offshore area, Mozambique
“Mozambique Rovuma Onshore”	the circa 15,000 km ² Rovuma basin onshore area, Mozambique
“Notice of General Meeting”	the notice of General Meeting, set out at the end of this document (and any adjournment thereof)

“Ordinary Shares”	ordinary shares of 1 pence each in the capital of the Company
“Placing”	the proposed placing by the Company of new Ordinary Shares
“Placing Agreement”	the conditional agreement dated 4 November 2010 relating to the Placing, between the Company and Cenkos
“Placing Price”	76 pence per new Ordinary Share
“Placing Shares”	the 144,736,843 new Ordinary Shares to be issued pursuant to the Placing and each shall be a “Placing Share”
“Regulations”	the Uncertificated Securities Regulations 2001 (SI 2001 No. 3755)
“Resolutions”	the resolutions set out in the Notice of General Meeting
“Shareholders”	the persons who are registered as the holders of Ordinary Shares at 12.00 noon on 18 November 2010
“Tanzania Mnazi Bay”	the circa 756 km ² Mnazi Bay concession in the Mtwara region, South-Eastern Tanzania
“TCF”	trillion cubic feet

Letter from the Chairman of Cove Energy Plc

COVE ENERGY PLC

(Incorporated and registered in England and Wales with registered number 4994974)

Directors:

Michael Blaha (*Executive Chairman*)
John Craven (*Chief Executive Officer*)
Michael Nolan (*Finance Director*)
Anthony Golding (*Non-Executive Director*)
Frank H Moxon (*Non-Executive Director*)
Dr Stephen Staley (*Non-Executive Director*)

Registered Office:

4 More London Riverside
London SE1 2AU

4 November 2010

Dear Shareholder

**Placing of 144,736,843 new Ordinary Shares at a price of 76 pence per new Ordinary Share
and
Notice of General Meeting**

1. Introduction

The Company has announced that it has conditionally raised £110,000,000 (before expenses) by way of a placing of 144,736,843 new Ordinary Shares at a placing price of 76 pence per Placing Share. The net proceeds of the Placing will be used as described in paragraph 3 below.

The Placing is conditional on the Directors obtaining approval from the Shareholders to issue securities for cash and consequently, the Company is now seeking shareholder authority to grant the Directors the authority to allot the Placing Shares and to disapply the statutory pre-emption rights under the 2006 Act by way of a shareholder resolution in relation to the Placing. In addition, the Company is also seeking shareholder authority for: (i) an increase in the Director's authority to allot securities up to a nominal aggregate amount of £1,636,001 representing approximately 33 per cent. of the enlarged issued share capital on completion of the Placing (assuming no new Ordinary Shares are issued by the Company between the date of this document and completion of the Placing) and (ii) a disapplication of the statutory pre-emption rights under the 2006 Act to allow the Directors to allot Ordinary Shares for cash on a *pro rata* basis, subject to exclusions or arrangements to avoid logistical, regulatory or legal issues. The Placing, which has been arranged by Cenkos with institutional and other investors in the UK pursuant to the terms of the Placing Agreement, is also conditional upon Admission.

This document explains why the Company is seeking to increase its authorities and provides you with information to enable you to exercise your vote on the Resolutions at the forthcoming General Meeting to be held on 22 November 2010 at 12.00 noon at the offices of Lawrence Graham LLP, 4 More London Riverside, London SE1 2AU. The Notice of General Meeting is set out at the end of this document.

2. Background to and reasons for the Placing

The Directors are pleased to report that the Company has continued to progress since the issue of its Interim Report, for the six month period ended 30 June 2010, to shareholders on 24 September 2010.

Mozambique Rovuma Offshore Area 1

On 19 October 2010, the Company was pleased to make an announcement, the full text of which is set out in Appendix 1, of a significant natural gas discovery at the Barquentine exploration well, the fourth well in the offshore drilling programme operated by Anadarko in the frontier Mozambique Rovuma Offshore Area 1 (in which the Company's net interest is 8.5 per cent.). This follows on from the successful Windjammer natural gas discovery announced by the Company in February 2010. In the Directors' view, the Barquentine natural gas discovery demonstrates the value of the Company's acreage in Mozambique Rovuma Offshore Area 1 and its other assets in the emerging East African offshore

hydrocarbon province. Like Windjammer, the Barquentine well encountered substantial natural gas pay in excellent quality reservoirs. It is the Directors' view that the Windjammer/Barquentine discoveries have found a substantial multi-TCF natural gas resource. The Barquentine discovery is a large gently dipping structure where the occurrence of hydrocarbons was predicted using seismic techniques which can be used to de-risk other prospects in this high potential block.

As noted in the Interim Report, in August 2010 the Company also announced that the Ironclad well had encountered oil and gas saturated sandstones, the first documented occurrence of liquid hydrocarbons to be found in deepwater offshore East Africa. Future geological analysis of the Ironclad fans will focus on delineating areas predicted to have good reservoir parameters in terms of porosity and permeability necessary to support commercial exploitation.

The Company now looks forward to further continuous exploration and appraisal drilling on into 2011 whilst at the same time evaluating potential commercialisation options.

Following completion of the Barquentine well the Belford Dolphin drill ship moved location and on 26 October 2010 drilling operations commenced at Lagosta 1, the fifth well in the Mozambique Rovuma Offshore Area 1 drilling programme.

Kenya Offshore

On 13 October 2010, the Company released an announcement, the full text of which is set out in Appendix 2, that following the receipt of the relevant consents in Kenya, all necessary permissions and approvals had been granted for the acquisition by the Company of a 15 per cent. participating interest in production sharing contracts covering 5 contiguous deepwater blocks L5, L7, L11a, L11b and L12, offshore Kenya from DEPCO. The acquisition is now unconditional and the transfer of the relevant interests by a subsidiary of DEPCO to the Company's wholly owned affiliate, Cove Energy Kenya Limited, has been completed.

The Directors believe that there is a diversity of hydrocarbon play types within the blocks that have not yet been tested before in Kenya and which are similar to those that have been successfully explored by the Company and its partners in Mozambique Rovuma Offshore Area 1 including Upper Cretaceous and Tertiary deepwater fan systems. Following the recently acquired 5,000 kilometre 2D seismic survey and in light of the success in Mozambique, the Operator, Anadarko Kenya Company, is proposing to accelerate activity on Kenya Offshore with a 3D seismic survey in 2011 followed by potential drilling in 2012.

Tanzania Mnazi Bay

Earlier in the year, the Mnazi Bay Operator, Maurel & Prom, prepared an updated technical assessment which reaffirmed the significant gas resource potential of the licence. Subsequently the focus has been on identifying suitable commercial market outlets for the gas including discussions with the sponsors of a potential cement plant and a new gas fired power station, both to be located in the Mtwara area. Also, on 26 July 2010 Mnazi Bay partner Artumas Group Inc. completed its merger with Wentworth Resources Inc., a company established to investigate the viability of a methanol and urea project for utilising greater volumes of the Mnazi Bay gas resources, drawing on a board and management team with experience of successfully developing a similar project in Qatar. Subject to progress on commercialisation studies, a further work programme comprising 3D seismic and two wells is anticipated. Under the terms of the Farm In Agreement dated 17 September 2009, the Company and Maurel & Prom would carry the costs of 200 square kilometres of 3D seismic and one well.

Mozambique Rovuma Onshore

On 9 August 2010, the Company made an announcement, the full text of which is set out at Appendix 3, that the Government of Mozambique had approved a six-month extension to the initial exploration period ("Phase 1") for the Mozambique Rovuma Onshore license to 1 March 2011, without further commitments. A notice to enter the second exploration period ("Phase 2") is now due on or about 30 January 2011. In Q4 2009 the partners drilled the Mecupa-1 well which encountered excellent reservoir sands and indications of hydrocarbons, encouraging further exploration of Mozambique Rovuma Onshore.

The licence extension allows the partners to combine the data from the Mecupa-1 well with all exploration data available from seismic work in the block and related data from adjoining blocks to help formulate a comprehensive Phase 2 work programme. Subject to partner election to progress to Phase 2 in January 2011, this work programme is expected to involve 2D seismic and drilling one well.

3. The Placing and use of the proceeds

As noted above, the Company has announced that it has conditionally raised £110,000,000 (before expenses) by way of a placing of 144,736,843 new Ordinary Shares at a placing price of 76 pence per Placing Share. The Directors intend that the new funds available to the Company will enable it to continue the fast rate of progress evidenced over the past 17 months which has seen the Company grow from a start-up to obtaining 4 oil and gas interests in East Africa, one of which, Mozambique Rovuma Offshore Area 1, has already had significant drilling success.

The Board now anticipates that the pace of exploration and appraisal activity will accelerate and that by raising these new funds the Company will be able to maintain its ability to fund, on a timely basis, its share of anticipated costs relating to its existing assets. In addition, part of the proceeds from the conditional placing have been set aside for new business development which provides the framework for the Company to continue to bolt on accretive and strategically relevant new projects and acquire further licence interests.

The net proceeds of the Placing, taken together with the existing cash balances of approximately £30.1 million held by the Company, are currently expected to be utilised approximately as follows:

	<i>£(MM)</i>
Mozambique Rovuma Offshore Area 1	70.6
Kenya	16.6
Tanzania Mnazi Bay	11.2
Mozambique Rovuma Onshore	7.6
Business Development	24.3
General Overhead & Insurances	4.3
Total	<u><u>134.6</u></u>

Mozambique Rovuma Offshore Area 1

- Continued exploration drilling utilising the Belford Dolphin drill ship with the next two well locations, Lagosta 1 and Tubarao 1, already identified (as noted above, drilling of Lagosta 1 has now commenced), followed, at least, by an additional 2 wells in 2011.
- A new 3D seismic survey has been approved for the 2011 budget and work programme to cover both north and south of the present 3D Seismic Area. The 2011 budget also contains provision to support all in-country operations and operator overheads.
- The Company also envisages that exploration will continue at a fast pace into 2012 with further drilling anticipated, and in this regard the Directors are cognisant that the Company's partners in Mozambique Rovuma Offshore Area 1 may wish to significantly increase the pace of appraisal and development of this project following the successful discoveries at Windjammer and Barquentine. In order to be able to respond to a rapid up-scaling of this project the Directors believe that the financial strength provided by the Placing will enable the Company to fulfil currently foreseeable financial commitments.

Kenya Offshore

- Given the positive developments in Mozambique Rovuma Offshore Area 1, Anadarko, the Operator, is proposing the acceleration of a 3D seismic programme in 2011 followed by possible drilling in 2012. The front-ending of this 3D Seismic programme (expenditure which is not required under the terms of the production sharing contract to be actioned until 2012) is further evidence of the confidence that the Kenya Offshore partnership hold in the prospectivity of Kenya Offshore and the de-risking being provided by the work in Mozambique Rovuma Offshore Area 1.

Tanzania Mnazi Bay

- Increasing gas supply to the Mtwara power plant, infrastructural improvements, gas monetisation studies and negotiations.
- The funds raised may also support a possible 3D seismic acquisition and two well drilling programme in the Mnazi Bay block.

Mozambique Rovuma Onshore

- Funds directed toward the Phase 2 exploration budget, which will include 2D seismic acquisition and a one well drill commitment and which will also support in country operations and operator overheads.

Business Development

- The pursuit of additional new business opportunities both in East Africa and other areas where the geology fits the Company's strategy.

General Overheads and Insurance

- Insurance costs of the Company's policies to cover the dynamic exploration drilling programme, principally in Mozambique Rovuma Offshore Area 1 and Cove's tangible gas production and transmission pipeline assets in Tanzania Mnazi Bay.

4. Director's authorities to issue securities and disapply pre-emption rights

The Company currently does not have sufficient authority in place under sections 551 or 570 of the 2006 Act to undertake the Placing. Therefore, the Directors are seeking a specific authority under section 551 of the 2006 Act and a specific disapplication of statutory pre-emption rights under 561 of the 2006 Act each in connection with the issue of up to 144,736,843 Placing Shares. In addition, the Directors are seeking additional authority to allot up to 163,600,100 Ordinary Shares (representing approximately 33 per cent. of the enlarged issued share capital of the Company post the Placing) together with a corresponding disapplication of pre-emption rights in respect of a *pro rata* allotment subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems relating to such an allotment.

5. Details of the Proposed Placing

The Company is proposing to raise £110,000,000, before expenses, by way of a conditional placing of 144,736,843 Placing Shares at the Placing Price by Cenkos as agent for the Company. The Placing Shares will represent approximately 29.5 per cent. of the enlarged issued share capital of the Company at Admission. The Placing Shares will, when issued, rank *pari passu* in all respects with the other Ordinary Shares then in issue, including all rights to all dividends and other distributions declared, made or paid following Admission. The Placing Shares have been conditionally placed by Cenkos as agent of the Company with institutional and other investors in the UK. John Craven, the Chief Executive Officer, is participating in the Placing and will be subscribing for 131,579 Placing Shares at the Placing Price.

The Placing Agreement is conditional upon, *inter alia*, the passing of resolutions 1 and 3 at the General Meeting and Admission occurring on or before 23 November 2010 (or such later date as Cenkos may agree, not being later than 30 November 2010).

The Placing Agreement contains warranties from the Company in favour of Cenkos in relation to, *inter alia*, the Company and its business. In addition, the Company has agreed to indemnify Cenkos in relation to certain liabilities it may incur in undertaking the Placing. Cenkos has the right to terminate the Placing Agreement in certain circumstances prior to Admission, in particular, it may terminate in the event that there has been a material breach of any of the warranties or for *force majeure*.

Application will be made for the Placing Shares to be admitted to trading on AIM and it is expected that trading in the Placing Shares will commence on 23 November 2010.

6. Resolutions

The Resolutions to be proposed at the General Meeting are set out in the Notice of General Meeting at the end of this document. The Resolutions will be proposed as follows:

Resolution 1 will be proposed as an ordinary resolution to authorise the Directors pursuant to section 551 of the 2006 Act to allot Ordinary Shares up to an aggregate nominal amount of £1,447,368.43 (representing 144,736,843 Ordinary Shares) in connection with the Placing.

Resolution 2 will be proposed as an ordinary resolution to authorise the Directors pursuant to section 551 of the 2006 Act to allot Ordinary Shares or grant rights to subscribe for or convert any securities into Ordinary Shares up to an aggregate nominal amount of £1,636,001 (representing 163,600,100 Ordinary Shares). This authority shall exist in substitution for all previous authorities.

In line with guidance issued by the Association of British Insurers (“ABI”) and the National Association of Pension Funds (“NAPF”), Resolution 2 would give the directors authority to allot Ordinary Shares amounting to approximately one-third of the ordinary share capital of the Company in issue following the Placing. The authority sought under this resolution will expire on the date of the AGM in 2011 or 22 November 2011, whichever is sooner.

Conditional on the passing of Resolution 1, Resolution 3 will be proposed as a special resolution to empower the Directors pursuant to section 570 of the 2006 Act to allot the Placing Shares for cash otherwise than on a *pro rata* basis.

Conditional on passing Resolution 2, Resolution 4 shall be proposed as a special resolution to empower the Directors pursuant to section 570 of the 2006 Act to allot equity securities (as defined in the 2006 Act) for cash without first offering them to existing Shareholders in proportion to their existing shareholdings where a *pro rata* offer has effectively been made, but subject to exclusions or arrangements to avoid logistical, regulatory or legal issues, up to an aggregate nominal amount of £1,636,001 (representing 163,600,100 Ordinary Shares).

The Notice of General Meeting is contained at the end of this document and sets out the Resolutions in full. The General Meeting is to be held at the offices of Lawrence Graham LLP, 4 More London Riverside, London SE1 2AU at 12.00 noon on 22 November 2010.

7. Action to be Taken

Enclosed with this document is a Form of Proxy for use at the General Meeting. Whether or not you intend to be present at the meeting, you are requested to complete, sign and return the Form of Proxy to the Company’s registrars, Computershare Investor Services (Ireland) Limited, PO Box 954, Dublin 18, Ireland so as to be received as soon as possible and, in any event, not later than 12.00 noon on 18 November 2010. If you complete and return the Form of Proxy, you may still attend and vote at the General Meeting should you wish to do so.

8. Recommendation

The Directors consider that the Resolutions are in the best interests of the Company and its Shareholders as a whole and accordingly recommend that Shareholders vote in favour of the Resolutions, as they intend to do in respect of their own legal and/or beneficial shareholdings, amounting in aggregate to 4,383,267 Ordinary Shares (representing approximately 1.27 per cent. of the current issued share capital of the Company).

Yours sincerely

Michael Blaha
Chairman

APPENDIX 1

Set out below is an extract from the Company's announcement on 19 October 2010:

Cove Energy plc

Mozambique New Deepwater Discovery

Cove Energy plc ("the Company" or "Cove", AIM:COV), the AIM quoted upstream oil and gas company, is pleased to announce a significant natural gas discovery at the Barquentine exploration well.

Barquentine is the fourth well in the offshore programme operated by Anadarko Petroleum Corporation ("Anadarko"), in the frontier Rovuma Basin Area 1 Offshore Mozambique (Cove Energy W.I 8.5%).

John Craven, CEO of Cove said:

"Following on from the maiden success of Windjammer announced in February 2010, the Barquentine discovery consolidates both the value of our acreage in Area 1 Offshore Mozambique and our other assets in the emerging East African offshore hydrocarbon fairway. As in Windjammer, the well encountered substantial natural gas pay in excellent quality reservoirs. It is our view that the Windjammer/Barquentine discoveries have found a substantial multi TCF natural gas resource.

"The Barquentine discovery is a large gently dipping structure where the occurrence of hydrocarbons was predicted using seismic techniques which can be used to de-risk other prospects in this high potential block. We now look forward to further continuous exploration and appraisal drilling on into 2011 whilst at the same time evaluating potential commercialisation options.

"On behalf of all at Cove, I would like to congratulate Anadarko's East Africa Team for the Barquentine success. Furthermore, we are delighted to be participating in a consortium, which has the necessary exploration, development and marketing skills to fully develop the potential of this emerging, world class hydrocarbon province."

The full text of Anadarko's release is copied below:

"Anadarko Announces Another Discovery Offshore Mozambique"

HOUSTON, Oct. 19, 2010 – Anadarko Petroleum Corporation (NYSE: APC) today announced that the Barquentine exploration well in the Offshore Area 1 of Mozambique's Rovuma Basin encountered a total of more than 416 net feet of natural gas pay in multiple high-quality sands. Specifically, the discovery well encountered more than 308 net feet of pay in two Oligocene sands that are separate and distinct geologic features, but age-equivalent to those encountered in Anadarko's previously announced Windjammer discovery. The well also found an additional 108 net feet of gas pay in the Paleocene sands, and the seismic data indicates this deeper pay section is contiguous and appears to be connected to the 75 net feet of pay encountered at the Windjammer discovery, located 2 miles to the southwest.

"With the Windjammer, and now Barquentine discoveries, we have identified a substantial natural gas resource and proven that two distinct trap styles are working in this region of the Rovuma Basin, which is very positive for our ongoing exploration program," Anadarko Sr. Vice President, Worldwide Exploration Bob Daniels said. "Based on the high-quality resource and sands encountered to date in both the Barquentine and Windjammer exploration wells, we have begun designing an appraisal program that will better delineate the areal extent of this large accumulation.

"These successful exploration wells in this frontier basin are exciting for the people of Mozambique and for our partnership," said Daniels. "We look forward to working with the government of Mozambique as we carry out our appraisal activity in this area and evaluate potential commercialization options."

The Barquentine exploration well was drilled to a total depth of approximately 16,880 feet, in water depths of approximately 5,200 feet. Once operations are complete at Barquentine, the partnership plans to mobilize the *Belford Dolphin* drillship approximately 16 miles to the south to drill the Lagosta exploration well, also located in the Offshore Area 1 of the Rovuma Basin.

Anadarko currently holds more than 2.6 million acres in the basin where it has identified more than 50 prospects and leads.

Anadarko is the operator with a 36.5-per cent. working interest in the Offshore Area 1. Co-owners in the area are Mitsui E&P Mozambique Area 1, Limited (20 per cent.), BPRL Ventures Mozambique B.V. (10 per cent.), Videocon Mozambique Rovuma 1 Limited (10 per cent.) and Cove Energy Mozambique Rovuma Offshore, Ltd. (8.5 per cent.). Empresa Nacional de Hidrocarbonetos, ep's 15-per cent. interest is carried through the exploration phase.

A map of Anadarko's position in the Offshore Area 1 of the Rovuma Basin and the Barquentine discovery will be available under the "Media Center/Anadarko News" tab at www.anadarko.com.

Anadarko Petroleum Corporation's mission is to deliver a competitive and sustainable rate of return to shareholders by exploring for, acquiring and developing oil and natural gas resources vital to the world's health and welfare. As of year-end 2009, the company had approximately 2.3 billion barrels-equivalent of proved reserves, making it one of the world's largest independent exploration and production companies.

For more information about Anadarko, please visit www.anadarko.com.

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Anadarko believes that its expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this news release, including Anadarko's ability to successfully drill, complete, test and produce the wells and prospects identified in this news release. See "Risk Factors" in the company's 2009 Annual Report on Form 10-K, Quarterly Report on Form 10-Q for the quarter ended June 30, 2010 and other public filings and press releases. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. Anadarko undertakes no obligation to publicly update or revise any forward-looking statements.

- Ends -

APPENDIX 2

Set out below is an extract from the Company's announcement on 13 October 2010:

Cove Energy plc

Completion of Kenya Offshore Farm-in

Cove Energy plc (the "Company" or "Cove", AIM: COV), the AIM quoted upstream oil and gas company focused on East Africa, is pleased to announce that, following the receipt of the consent of the Government of Kenya, represented by the Minister of Energy, all necessary permissions and approvals have been granted for the acquisition by the Company of a 15% participating interest in the Production Sharing Contracts ("PSCs") covering 5 contiguous deepwater blocks ("Blocks") L5, L7, L11a, L11b and L12, offshore Kenya (the "Interests") from Dynamic Energy Exploration & Production Corporation ("DEPCO"). The acquisition is now unconditional and the transfer of the Interests by DEPCO'S subsidiary, Dynamic Global Advisors Kenya Limited, to Cove's wholly owned affiliate, Cove Energy Kenya Limited, has been completed.

The Blocks cover an area of 30,682 sq km (7.5 million acres – nearly three times the size of the Company's Area1 Offshore Mozambique block ("Rovuma Offshore")) and are located over an extensive Kenya deepwater zone from the Somalia border in the north to Tanzania in the south.

There is a diversity of hydrocarbon play types within the blocks that have not yet been tested before in Kenya and which are similar to those that have been successfully explored by Cove and its partners in Rovuma Offshore, including Upper Cretaceous and Tertiary deepwater fan systems. Following the recently acquired 5000 km 2D seismic survey and in light of the success in Mozambique, the Operator, Anadarko Kenya Company, is proposing to accelerate activity on the Blocks with a 3D seismic survey in 2011 followed by potential drilling in 2012.

As part of the acquisition consideration outlined in an earlier announcement on July 28th 2010, DEPCO has received 4,415,123 new ordinary shares in Cove ("Consideration Shares"), which are subject to a six month lock up which expires on 11 April 2011. The remaining consideration is a cash payment of US\$10.5m inclusive of acquisition costs, a reimbursement of DEPCO's past expenditure and funding for Cove's and DEPCO's committed forward work programme during the first exploration phase to June 2012.

Following the issue of the Consideration Shares, Cove's issued share capital increases to 343,063,457 ordinary shares. Application has been made to AIM to admit the Consideration Shares to trading and this is expected to occur on 15 October 2010.

John Craven, CEO of Cove Energy plc, commented:

"We are delighted to have completed the farm-in agreement for the prospective deepwater acreage offshore Kenya."

"These Blocks exhibit geological features that are similar to what we see in our existing interests in Mozambique and Tanzania. Having Anadarko as operator ensures operational and exploration continuity in our East Africa core area. As such, offshore Kenya is a natural next step to our on-going high impact exploration programme offshore Mozambique."

- Ends -

APPENDIX 3

Set out below is an extract from the Company's announcement on 9 August 2010:

Cove Energy plc

Licence Extension – Phase 1 Rovuma Onshore, Mozambique

Cove Energy plc (“Cove” or the “Company”) (AIM: COVL) today announced that the Instituto Nacional de Petróleo (“INP”) of Mozambique has approved a six-month extension to the initial exploration period (“Phase 1”) for the onshore Rovuma license (“Rovuma Onshore Area”). This extends the term of Phase 1 of Rovuma Onshore Area from September 1, 2010 to March 1, 2011 without further commitments. A notice to enter the second exploration period (“Phase 2”) will now be due on or about January 30, 2011 and Phase 2 will now be reduced by a corresponding six-month period from a term of thirty-six months to thirty months. Formal notification of the extension was given to Cove's partner and the operator of Rovuma Onshore Area, Anadarko Petroleum Corporation (“Anadarko”) (NYSE: APC).

The Rovuma Onshore Area is a 15,000 km² concession area located in north-eastern Mozambique abutting the Company's Area 1 Offshore Block.

The partners of Rovuma Onshore Area are Anadarko (35.70%, operator); Maurel et Prom S.A. (27.71%); Artumas Group, Incorporated (11.59%); Empresa Nacional de Hidrocarbonetos de Moçambique (15.00%); and Cove (10.00%).

The partners drilled the Mecupa-1 well in Q4 2009 and encountered excellent reservoir sands and indications of hydrocarbons, which provides encouragement to the future exploration potential of Rovuma Onshore Area. This well was the first to be drilled in the Rovuma Basin since 1986. The well is undergoing an extensive technical evaluation by Anadarko.

Commenting on the time extension, Cove CEO, John Craven said, “The time extension relating to our Phase 1 work allows the partners to combine the data from the Mecupa-1 well with all exploration data available from seismic work in the block and related data from adjoining blocks to help formulate a comprehensive Phase 2 work programme.

- Ends -

COVE ENERGY PLC

(Incorporated and registered in England and Wales with registered no. 4994974)

NOTICE OF GENERAL MEETING

NOTICE IS HEREBY GIVEN that a General Meeting of Cove Energy Plc (the “Company”) will be held at the offices of Lawrence Graham LLP, 4 More London Riverside, London SE1 2AU on 22 November 2010 at 12.00 noon for the purpose of considering and, if thought fit, passing the following resolutions 1 and 2, which will be proposed as ordinary resolutions, and resolutions 3 and 4, which will be proposed as special resolutions.

ORDINARY RESOLUTIONS

1. THAT, in substitution of all previous authorities, the Directors be generally and unconditionally authorised in accordance with section 551 of the Companies Act 2006 (the “2006 Act”) to allot shares in the Company up to an aggregate nominal amount of £1,447,368.43 in connection with the Placing.
2. THAT, in addition to the authority set out in resolution 1 above and in substitution of all previous authorities, the Directors be generally and unconditionally authorised in accordance with section 551 of the 2006 Act to allot shares in the Company or grant rights to subscribe for or convert any securities into shares (“Rights”) up to an aggregate nominal amount of £1,636,001 provided that this authority shall, unless renewed, varied or revoked by the Company, expire at the earlier of the next Annual General Meeting of the Company or 22 November 2011 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the Directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

SPECIAL RESOLUTIONS

3. THAT subject to the passing of resolution 1 and in accordance with section 570 of the 2006 Act, the Directors be generally empowered to allot equity securities (as defined in section 560 of the 2006 Act) pursuant to the authority conferred by resolution 1, as if section 561(1) of the 2006 Act did not apply to any such allotment.
4. THAT, in addition to the authority set out in resolution 3 above and in substitution for all previous authorities, subject to the passing of resolution 2, the Directors be and they hereby are empowered in accordance with section 570 of the 2006 Act, to allot equity securities (as defined by section 560 of the 2006 Act) for cash, pursuant to the authority conferred by resolution 2, as if section 561(1) of the 2006 Act did not apply to any such allotment, provided that this power shall be limited to an offer of such equity securities by way of rights to holders of Ordinary Shares in proportion (as nearly as may be practicable) to their respective holdings of such shares, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange, provided that this authority shall expire at the earlier of the next Annual General Meeting of the Company or 22 November 2011 save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be granted in pursuance of any such offer or agreement, notwithstanding that the authority conferred hereby has expired.

Dated 4 November 2010

Registered Office:
4 More London Riverside
London SE1 2AU

By Order of the Board

Michael Nolan
Company Secretary

Notes:

1. A member entitled to attend and vote at the above meeting convened by this notice is entitled to appoint one or more proxies to attend, speak and vote at the meeting. A proxy need not be a member of the Company but must attend the Meeting to represent you. Details of how to appoint the Chairman of the Meeting or another person as your proxy using the Form of Proxy are set out in the notes to the Form of Proxy.
2. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy please contact Computershare Investor Services (Ireland) Limited on 00 353 121 63 100.
3. A Form of Proxy is enclosed. To be effective, the Form of Proxy, together with any power of attorney or other written authority under which it is signed, or a notarially certified copy or a certified copy in accordance with the Powers of Attorney Act 1971 of such power or written authority must be completed signed and to be valid the proxy must be duly executed and deposited with the Company at the offices of the Company's registrars, Computershare Investor Services (Ireland) Limited, PO Box 954, Dublin 18, Ireland or returned by fax on 00 353 121 63 183 not later than 12.00 noon on 18 November 2010.
4. Completion and return of a Form of Proxy will not prevent a member from attending and voting in person if he or she so wishes.
5. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001 to be entitled to attend and vote at the Meeting (and for the purposes of the determination by the Company of the number of votes they may cast), members must be entered on the Company's register of members not less than 48 hours before the time of the Meeting or, in the event that the Meeting is adjourned, on the Register of Members of the Company not less than 48 hours before the time of any adjourned meeting, and only such members shall be entitled to attend and vote at the Meeting in respect of the number of shares registered in their name at that time. Changes to entries on the Register of Members after 12.00 noon on 18 November 2010 or, in the event that the meeting is adjourned, not less than 48 hours before the time of any adjourned meeting, shall be disregarded in determining the rights of any person to attend and vote at the meeting.
6. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of any other joint holders. For these purposes, seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
7. In the case of a corporation, the Form of Proxy must be executed under its common seal or signed on its behalf by a duly authorised attorney or duly authorised officer of the corporation.
8. A vote withheld option is provided on the Form of Proxy to enable you to instruct your proxy not to vote on any particular resolution. However, it should be noted that a vote withheld in this way is not a "vote" in law and will not be counted in the calculation of the proportion of votes "For" and "Against" a resolution.
9. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. Where you have appointed a proxy and would like to change the instructions using another hard-copy Form of Proxy, please contact Computershare Investor Services (Ireland) Limited. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
10. In order to revoke a proxy instruction you will need to inform the Company using one of the following methods: (a) In the case of an individual member, by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Computershare Investor Services (Ireland) Limited, PO Box 954, Dublin 18, Ireland; or (b), in the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.
In either case, the revocation notice must be received by Computershare Investor Services (Ireland) Limited no later than 12.00 noon on 18 November 2010.
If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.
Appointment of a proxy does not preclude you from attending the Meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.
11. As at 5.00 p.m. on the date immediately prior to this notice the Company's issued share capital comprised 346,063,457 ordinary shares of 1p each ("Ordinary Shares"). Each Ordinary Share carries the right to one vote at a general meeting of the Company and therefore the total number of voting rights in the Company as at 5.00 p.m. on the date immediately prior to this notice is 346,063,457.

Form of Proxy

COVE ENERGY PLC

(incorporated and registered in England & Wales with registered no. 4994974)

For use at the General Meeting to be convened for 12.00 noon, 22 November 2010

I/We (names in full)
(BLOCK CAPITALS)

of

being a member of the above named Company hereby appoint the Chairman of the meeting or (see Note 2) as my/our proxy to attend, speak and vote for me/us on my/our behalf at the General Meeting of the Company to be held at the offices of Lawrence Graham LLP, 4 More London Riverside, London on 22 November 2010 at 12.00 noon (the "Meeting") and at every adjournment thereof and I/we direct my/our proxy to vote as indicated below.

Please tick here if this proxy appointment is one of multiple appointments being made.

Ordinary Resolutions		For	Against	Withheld
Resolution 1	To grant the directors authority to allot shares in the Company up to an aggregate nominal amount of £1,447,368.43 in connection with the Placing			
Resolution 2	In addition to the authority conferred by resolution 1, to grant the directors authority to allot shares in the Company up to an aggregate nominal amount of £1,636,001			
Special Resolutions				
Resolution 3	To authorise the directors to disapply pre-emption rights in relation to shares allotted pursuant to the authority conferred by resolution 1			
Resolution 4	In addition to the authority conferred by resolution 3, to authorise the directors to disapply pre-emption rights in respect of a pro-rata offer subject to such exclusions or other arrangements as the Directors may deem necessary			

Please indicate with a cross in each appropriate box how you wish your votes to be cast on the resolution. Unless so instructed, your proxy will vote or abstain at his/her discretion, as he/she will on any other matter (including amendments to resolutions) which may properly come before the Meeting. This Form of Proxy will be used only in the event that a poll be directed or demanded.

Signed: Date:

(See Notes 5 and 7)

Please tick here to indicate that this proxy instruction is in addition to a previous instruction. Otherwise it will overwrite any previous instruction. I/we would like my/our proxy to vote on the resolution proposed at the Meeting as indicated on this form. Unless otherwise instructed the proxy may vote as he or she sees fit or abstain in relation to any business of the Meeting.



Notes:

1. As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes. Appointment of a proxy does not preclude you from attending the Meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.
2. A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name where indicated above. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions.
3. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please contact Computershare Investor Services (Ireland) Limited or you may photocopy this form. Please indicate in the box next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and returned together in the same envelope.
4. To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. To abstain from voting on a resolution, select the relevant "Vote withheld" box. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
5. To appoint a proxy using this form, the form must be completed and signed, sent or delivered to Computershare Investor Services (Ireland) Limited at The Registrar, Computershare Investor Services (Ireland) Limited PO Box 954, Dublin 18, Ireland to be received by not later than 12.00 noon on 18 November 2010.
6. In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
7. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
8. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
9. You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.

